

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
3/31/2021

	Canyons Operating	Canyons Reserve	Total
Assets			
CASH			
1011 - ALLIANCE CANYONS OP 863	\$9,688.28		\$9,688.28
1031 - ALLIANCE CANYONS EXTRAORDINARY EXP 252	\$18,172.09		\$18,172.09
1051 - FIDELITY CANYONS RSV MM Z40-027654		\$11,896.67	\$11,896.67
1051.1 - FIDELITY CANYONS RSV CDs		\$190,449.00	\$190,449.00
Total CASH	<u>\$27,860.37</u>	<u>\$202,345.67</u>	<u>\$230,206.04</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$342.00		\$342.00
1280 - A/R OTHER	\$2.24		\$2.24
Total ACCOUNTS RECEIVABLE	<u>\$344.24</u>		<u>\$344.24</u>
OTHER ASSETS			
1680 - INTEREST RECEIVABLE		\$343.29	\$343.29
Total OTHER ASSETS	<u>\$0.00</u>	<u>\$343.29</u>	<u>\$343.29</u>
Assets Total	<u>\$28,204.61</u>	<u>\$202,688.96</u>	<u>\$230,893.57</u>
Liabilities & Equity			
	Canyons Operating	Canyons Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2200 - ACCOUNTS PAYABLE	\$641.99		\$641.99
Total LIABILITIES	<u>\$983.99</u>	<u>\$0.00</u>	<u>\$983.99</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
3/31/2021

	Canyons Operating	Canyons Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$21,097.57		\$21,097.57
3500 - RESERVE EQUITY		\$196,837.60	\$196,837.60
Total EQUITY	<u>\$21,097.57</u>	<u>\$196,837.60</u>	<u>\$217,935.17</u>
Net Income	<u>\$6,123.05</u>	<u>\$5,851.36</u>	<u>\$11,974.41</u>
Liabilities and Equity Total	<u>\$28,204.61</u>	<u>\$202,688.96</u>	<u>\$230,893.57</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
3/1/2021 - 3/31/2021

Accounts	3/1/2021 - 3/31/2021				7/1/2020 - 3/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,470.00	\$2,470.00	\$0.00	0.00%	\$22,230.00	\$22,230.00	\$0.00	0.00%	\$29,640.00	\$7,410.00
4600 - INTEREST INCOME	\$0.73	\$0.00	\$0.73	100.00%	\$10.25	\$0.00	\$10.25	100.00%	\$0.00	(\$10.25)
Total INCOME	\$2,470.73	\$2,470.00	\$0.73	0.03%	\$22,240.25	\$22,230.00	\$10.25	0.05%	\$29,640.00	\$7,399.75
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$5,625.00)	(\$5,625.00)	\$0.00	0.00%	(\$7,500.00)	(\$1,875.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$5,625.00)	(\$5,625.00)	\$0.00	0.00%	(\$7,500.00)	(\$1,875.00)
Total Income	\$2,470.73	\$2,470.00	\$0.73	0.03%	\$16,615.25	\$16,605.00	\$10.25	0.06%	\$22,140.00	\$5,524.75
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$91.13	\$88.42	(\$2.71)	(3.06%)	\$820.17	\$795.78	(\$24.39)	(3.06%)	\$1,061.00	\$240.83
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$750.00	\$750.00	100.00%	\$750.00	\$750.00
Total ADMINISTRATIVE	\$91.13	\$88.42	(\$2.71)	(3.06%)	\$820.17	\$1,545.78	\$725.61	46.94%	\$1,811.00	\$990.83
<u>COMMON AREA</u>										
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$20.83	\$20.83	100.00%	\$0.00	\$187.47	\$187.47	100.00%	\$250.00	\$250.00
Total COMMON AREA	\$0.00	\$20.83	\$20.83	(100.00%)	\$0.00	\$187.47	\$187.47	(100.00%)	\$250.00	\$250.00
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	(\$246.77)	\$500.00	\$746.77	149.35%	\$3,821.02	\$4,500.00	\$678.98	15.09%	\$6,000.00	\$2,178.98
Total LANDSCAPE	(\$246.77)	\$500.00	\$746.77	149.35%	\$3,821.02	\$4,500.00	\$678.98	15.09%	\$6,000.00	\$2,178.98
<u>TAXES/OTHER EXPENSES</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$1,207.81	\$2,250.00	\$1,042.19	46.32%	\$3,000.00	\$1,792.19
6575 - SIGN/ENTRY MAINTENANCE	\$514.56	\$0.00	(\$514.56)	(100.00%)	\$514.56	\$0.00	(\$514.56)	(100.00%)	\$0.00	(\$514.56)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$495.15	\$0.00	(\$495.15)	(100.00%)	\$0.00	(\$495.15)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
3/1/2021 - 3/31/2021

Accounts	3/1/2021 - 3/31/2021				7/1/2020 - 3/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$25.00	\$25.00	100.00%	\$0.00	\$225.00	\$225.00	100.00%	\$300.00	\$300.00
6600 - SNOW REMOVAL	\$65.52	\$0.00	(\$65.52)	(100.00%)	\$65.52	\$525.00	\$459.48	87.52%	\$525.00	\$459.48
8225 - SECURITY CAMERA SERVICE	\$0.00	\$58.33	\$58.33	100.00%	\$258.90	\$524.97	\$266.07	50.68%	\$700.00	\$441.10
8800 - TAXES - CORPORATE	\$0.00	\$100.00	\$100.00	100.00%	\$1,205.00	\$100.00	(\$1,105.00)	(1,105.00%)	\$100.00	(\$1,105.00)
Total TAXES/OTHER EXPENSES	\$580.08	\$433.33	(\$146.75)	(33.87%)	\$3,746.94	\$3,624.97	(\$121.97)	(3.36%)	\$4,625.00	\$878.06
UTILITIES										
7100 - ELECTRICITY	\$84.38	\$108.33	\$23.95	22.11%	\$869.26	\$974.97	\$105.71	10.84%	\$1,300.00	\$430.74
7500 - TELEPHONE	\$80.82	\$75.00	(\$5.82)	(7.76%)	\$711.20	\$675.00	(\$36.20)	(5.36%)	\$900.00	\$188.80
7900 - WATER/SEWER	\$38.86	\$68.67	\$29.81	43.41%	\$523.61	\$618.03	\$94.42	15.28%	\$824.00	\$300.39
Total UTILITIES	\$204.06	\$252.00	\$47.94	19.02%	\$2,104.07	\$2,268.00	\$163.93	7.23%	\$3,024.00	\$919.93
Total Expense	\$628.50	\$1,294.58	\$666.08	51.45%	\$10,492.20	\$12,126.22	\$1,634.02	13.48%	\$15,710.00	\$5,217.80
Canyons Operating Net Income	\$1,842.23	\$1,175.42	\$666.81	56.73%	\$6,123.05	\$4,478.78	\$1,644.27	36.71%	\$6,430.00	\$306.95

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve
3/1/2021 - 3/31/2021

Accounts	3/1/2021 - 3/31/2021				7/1/2020 - 3/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$72.29	\$0.00	\$72.29	100.00%	\$916.31	\$0.00	\$916.31	100.00%	\$0.00	(\$916.31)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$76.00)	\$0.00	(\$76.00)	100.00%	(\$689.95)	\$0.00	(\$689.95)	100.00%	\$0.00	\$689.95
Total INCOME	(\$3.71)	\$0.00	(\$3.71)	100.00%	\$226.36	\$0.00	\$226.36	100.00%	\$0.00	(\$226.36)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$5,625.00	\$5,625.00	\$0.00	0.00%	\$7,500.00	\$1,875.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$5,625.00	\$5,625.00	\$0.00	0.00%	\$7,500.00	\$1,875.00
Total Reserve Income	(\$3.71)	\$0.00	(\$3.71)	100.00%	\$5,851.36	\$5,625.00	\$226.36	4.02%	\$7,500.00	\$1,648.64
Reserve Net Income	(\$3.71)	\$0.00	(\$3.71)	100.00%	\$5,851.36	\$5,625.00	\$226.36	4.02%	\$7,500.00	\$1,648.64
Canyons Reserve Net Income	(\$3.71)	\$0.00	(\$3.71)	100.00%	\$5,851.36	\$5,625.00	\$226.36	4.02%	\$7,500.00	\$1,648.64

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2020 - 3/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	YTD
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$2,470.00	\$22,230.00
4600 - INTEREST INCOME	\$1.06	\$1.15	\$1.13	\$1.22	\$1.24	\$1.20	\$1.38	\$1.14	\$0.73	\$10.25
<u>Total INCOME</u>	<u>\$2,471.06</u>	<u>\$2,471.15</u>	<u>\$2,471.13</u>	<u>\$2,471.22</u>	<u>\$2,471.24</u>	<u>\$2,471.20</u>	<u>\$2,471.38</u>	<u>\$2,471.14</u>	<u>\$2,470.73</u>	<u>\$22,240.25</u>
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$1,875.00)	\$0.00	\$0.00	(\$5,625.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$1,875.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,875.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,875.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$5,625.00)</u>
<i>Total Income</i>	\$596.06	\$2,471.15	\$2,471.13	\$596.22	\$2,471.24	\$2,471.20	\$596.38	\$2,471.14	\$2,470.73	\$16,615.25
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$91.13	\$820.17
<u>Total ADMINISTRATIVE</u>	<u>\$91.13</u>	<u>\$91.13</u>	<u>\$91.13</u>	<u>\$91.13</u>	<u>\$91.13</u>	<u>\$91.13</u>	<u>\$91.13</u>	<u>\$91.13</u>	<u>\$91.13</u>	<u>\$820.17</u>
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$354.56	\$354.56	\$658.04	\$658.04	\$658.04	\$658.04	\$658.04	\$68.47	(\$246.77)	\$3,821.02
<u>Total LANDSCAPE</u>	<u>\$354.56</u>	<u>\$354.56</u>	<u>\$658.04</u>	<u>\$658.04</u>	<u>\$658.04</u>	<u>\$658.04</u>	<u>\$658.04</u>	<u>\$68.47</u>	<u>(\$246.77)</u>	<u>\$3,821.02</u>
<u>TAXES/OTHER EXPENSES</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$307.44	\$113.27	\$0.00	\$97.09	\$10.79	\$209.96	\$469.26	\$0.00	\$0.00	\$1,207.81
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$514.56	\$514.56
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$495.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$495.15
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$65.52	\$65.52
8225 - SECURITY CAMERA SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	\$258.90	\$0.00	\$0.00	\$0.00	\$0.00	\$258.90
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,205.00	\$0.00	\$0.00	\$0.00	\$1,205.00
<u>Total TAXES/OTHER EXPENSES</u>	<u>\$307.44</u>	<u>\$113.27</u>	<u>\$0.00</u>	<u>\$592.24</u>	<u>\$269.69</u>	<u>\$1,414.96</u>	<u>\$469.26</u>	<u>\$0.00</u>	<u>\$580.08</u>	<u>\$3,746.94</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2020 - 3/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	YTD
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$100.45	\$105.75	\$62.69	\$105.20	\$102.86	\$109.88	\$100.17	\$97.88	\$84.38	\$869.26
7500 - TELEPHONE	\$77.31	\$77.87	\$77.53	\$77.84	\$0.00	\$78.09	\$161.08	\$80.66	\$80.82	\$711.20
7900 - WATER/SEWER	\$92.36	\$85.67	\$78.99	\$74.52	\$43.32	\$36.63	\$36.63	\$36.63	\$38.86	\$523.61
<u>Total UTILITIES</u>	\$270.12	\$269.29	\$219.21	\$257.56	\$146.18	\$224.60	\$297.88	\$215.17	\$204.06	\$2,104.07
<i>Total Expense</i>	\$1,023.25	\$828.25	\$968.38	\$1,598.97	\$1,165.04	\$2,388.73	\$1,516.31	\$374.77	\$628.50	\$10,492.20
Operating Net Income	(\$427.19)	\$1,642.90	\$1,502.75	(\$1,002.75)	\$1,306.20	\$82.47	(\$919.93)	\$2,096.37	\$1,842.23	\$6,123.05
Net Income	(\$427.19)	\$1,642.90	\$1,502.75	(\$1,002.75)	\$1,306.20	\$82.47	(\$919.93)	\$2,096.37	\$1,842.23	\$6,123.05

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Reserve

7/1/2020 - 3/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	YTD
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$62.76	\$59.92	\$353.88	\$87.65	\$69.95	\$72.28	\$72.28	\$65.30	\$72.29	\$916.31
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$110.25)	(\$129.45)	(\$137.35)	(\$28.90)	(\$49.10)	(\$35.90)	(\$45.60)	(\$77.40)	(\$76.00)	(\$689.95)
<u>Total INCOME</u>	(\$47.49)	(\$69.53)	\$216.53	\$58.75	\$20.85	\$36.38	\$26.68	(\$12.10)	(\$3.71)	\$226.36
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$5,625.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$1,875.00	\$0.00	\$0.00	\$5,625.00
<i>Total Reserve Income</i>	\$1,827.51	(\$69.53)	\$216.53	\$1,933.75	\$20.85	\$36.38	\$1,901.68	(\$12.10)	(\$3.71)	\$5,851.36
Reserve Expense										
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$1,827.51	(\$69.53)	\$216.53	\$1,933.75	\$20.85	\$36.38	\$1,901.68	(\$12.10)	(\$3.71)	\$5,851.36
Net Income	\$1,827.51	(\$69.53)	\$216.53	\$1,933.75	\$20.85	\$36.38	\$1,901.68	(\$12.10)	(\$3.71)	\$5,851.36